

Financial Management

BENEFITS

Manage multinational operations with ease. Easily comply with international currency standards and work with international clients and vendors while completing financial transactions in numerous currencies.

Define currency for your needs. Use and maintain current exchange rates or define new ones for specific customers or contracts as needed.

Improve control and flexibility. Make it easier for your employees to manage financial statistics and accounting operations while using multiple currencies and dealing with ever-changing exchange rates.

Manage financial efficiency. Control the way you do business on a global scale with complete management of the way you handle multicurrency exchanges, as well as the ability to define as many currencies or rates as you need to do business.

Multicurrency Management in Microsoft Dynamics GP

Take control of multinational operations and manage currency transactions smoothly and efficiently with flexible and powerful multicurrency capabilities.

By extending multicurrency capabilities across Microsoft Dynamics™ GP, you can increase flexibility and optimize productivity. Give your people the up-to-date, safe, and current information that they need to do their jobs, make critical decisions, and act upon information quickly.

The image shows two screenshots of the Microsoft Dynamics GP interface. The top screenshot is the 'Multicurrency Exchange Rate Table Setup' window. It displays fields for 'Exchange Table ID' (ZC3AVG), 'Description' (Canadian Average), 'Currency ID' (ZC3), and 'Exchange Rate Source' (CompuServe). It also shows 'Rate Frequency' set to 'Quarterly' and 'Rate Calculation Method' set to 'Multiply'. The bottom screenshot is the 'Multicurrency Exchange Rate Maintenance' window. It shows a table of exchange rates with columns for 'Date', 'Time', 'Exchange Rate', and 'Expiration Date'. The table contains several rows of data, including rates for 5/12/1998, 4/14/1998, 3/15/1998, 2/12/1998, 1/12/1998, 1/3/1998, and 12/1/1997.

DEFINE CURRENCY CONVERSION RATES with expiration dates so that appropriate exchange rates are always used.

VIEW ORIGINATING OR FUNCTIONAL CURRENCY amounts when entering multicurrency transactions.

The image shows a screenshot of the 'Sales Transaction Entry' window in Microsoft Dynamics GP. It displays an invoice for 'Advanced Tech Satellite System' with a 'Currency ID' of 'ZC3'. The window shows a table of line items with columns for 'Item Number', 'U of M', 'Invoice Quantity', 'Unit Price', and 'Extended Price'. The total amount is shown as 'C\$210.00'. The window also displays 'Amount Received' and 'Terms Discount Taken' as 'C\$0.00'.

FEATURES

MULTICURRENCY MANAGEMENT

Exchange Rate Tracking	Track the date and time of exchange rates used in multicurrency transactions to facilitate audits and allow for after-the-fact transaction entry in a changing currency market.
Standards Support	Manage multicurrency transactions to international standards for accounting and reporting.
Currency Rate Definition	Define an unlimited number of currencies and exchange rates per currency, or set specific rates as needed for individual companies, contracts, or transactions
Customer-Specific Default	Set default currency rate, select a different rate, or enter a new rate during transaction entry to handle exceptions as they arise.
Extensible Multicurrency Solutions	Extend multicurrency capabilities as needed to the following modules in Microsoft Dynamics GP: General Ledger, Intercompany Transactions, Receivables Management, Bank Reconciliation, Payables Management, Project Accounting, Sales Order, and Purchase Order.
Realized Gains and Losses	Automatically track and record realized gains and losses for sales and purchases over the life of transactions due to the effect of currency changes.
Multicurrency Reporting	Show multicurrency activity in financial reports or translate existing reports into multiple currencies.
Multicurrency Inquiry	Get instant access to the information you need, with multicurrency transactions displaying both originating and functional currencies for financial inquiries.

For more information about Multicurrency Management in Microsoft Dynamics GP, visit www.microsoft.com/dynamics/gp.